

## Hidden Lake Association Treasurer's Report

**TO:** Board of Governors – Hidden Lake Association

**FROM:** Bob Kiehm

**SUBJECT:** Treasurer's Report for February 2022

**DATE:** 2/28/2022

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**Income** for the month of February – \$358.24

Tax Collections – \$338.81

Interest Income - \$1.91

Funds Source – \$17.52 Reimbursement for sale tax from Wix.com

**Expenditures** for the month of February were \$1379.19

\$85.67 under **Electricity** for streetlights.

\$350 under **Lake Weed/Debris Removal** Lake and Pond Connection for State Permit to treat the lake for the 2022 season.

\$650 under **Snow Removal and Sanding** to Langer Landscaping for light plowing and sanding 1/20 storm.

**Comments:** The extra funding reported in the itemized budget report under **Funds Source: Interest/Misc.** of \$17.52 is a reimbursement of sale taxes from Wix.com.

# Hidden Lake Association

Fiscal Year Ending June 30, 2022  
For Month Ending February 28, 2022

	2021-2022 Budget	Current Month	Year to Date	Over + Under -
<b>Funds Source</b>				
Tax Collection	\$59,000.00	\$338.81	\$59,126.50	\$126.50
Interest/Misc.		\$19.43	\$32.22	\$32.22
From General Reserve	\$69,000.00		\$0.00	-\$69,000.00
<b>Total:</b>	<b>\$128,000.00</b>	\$358.24	\$59,158.72	-\$68,841.28

**Expenditures:**

Admin. Supplies & Expenses	\$7,200.00	\$293.52	\$3,233.08	-\$3,966.92
Beach Maintenance	\$1,200.00		\$0.00	-\$1,200.00
Beautification	\$1,000.00		\$150.00	-\$850.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$0.00	-\$2,000.00
<b>Dam Repair (Reserve)</b>	<b>\$10,000.00</b>		\$0.00	<b>-\$10,000.00</b>
Electricity	\$1,200.00	\$85.67	\$624.41	-\$575.59
Insurance & Bonding	\$8,800.00		\$8,960.93	\$160.93
<b>Lake Preservation Fund (Reserve)</b>	<b>\$20,000.00</b>		\$0.00	<b>-\$20,000.00</b>
Lake Testing	\$1,200.00		\$966.00	-\$234.00
Lake Weed/Debris Removal	\$10,000.00	\$350.00	\$2,028.00	-\$7,972.00
<b>Lake Weed/Debris Removal (Reserve)</b>	<b>\$5,000.00</b>		\$0.00	<b>-\$5,000.00</b>
Legal	\$1,000.00		\$50.00	-\$950.00
Misc. Expense	\$500.00		\$125.26	-\$374.74
<b>Miscellaneous BOG (Reserve)</b>	<b>\$5,000.00</b>		\$375.00	<b>-\$4,625.00</b>
Property Maintenance	\$8,000.00		\$5,498.68	-\$2,501.32
<b>Property Maintenance Additional (Reserve)</b>	<b>\$7,000.00</b>		\$0.00	<b>-\$7,000.00</b>
<b>Road Chip Seal Fund (Reserve)</b>	<b>\$20,000.00</b>		\$0.00	<b>-\$20,000.00</b>
Road Drainage Maint./Improv.	\$2,000.00		\$0.00	-\$2,000.00
<b>Road Drainage Projects (Reserve)</b>	<b>\$2,000.00</b>		\$0.00	<b>-\$2,000.00</b>
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,900.00		\$9,240.00	\$1,340.00
Snow Removal and Sanding	\$4,800.00	\$650.00	\$1,650.00	-\$3,150.00
<b>Total Expenditures:</b>	<b>\$162,280.55</b>	\$1,379.19	\$32,901.36	-\$129,379.19

**Bank Balances:**

Checking	\$3,497.99
Savings	\$25,046.92
Money Market	\$112,290.28
<b>Total:</b>	<b>\$140,835.19</b>

Committed Funds - Over budget in Line Items -  
**Septic Tank Pumping** - \$1340 **Dam Maintenance** \$600. Funds to be reallocated from **Miscellaneous BOG**. That will reduce the **Miscellaneous BOG** line item to \$3060.