

Hidden Lake Association

Fiscal Year Ending June 30, 2020
For Month Ending January 31, 2020

	2019-2020 Budget	Current Month	Year to Date	Over + Under -
Revenue:				
Tax Collection	51,000.00	12.57	47,434.15	-3,565.85
Interest/Misc.		2.28	3,976.15	3,976.15
Total:	51,000.00	14.85	51,410.30	410.30
Transfer from Reserves:				
Road Chip Seal	0.00		0.00	
General Reserve	32,556.25		16,602.50	
Road Drainage	0.00		0.00	
Weed Removal	7,443.75		3,350.00	
Total Transfer from Reserves:	40,000.00	0.00	19,952.50	
Reserve Expenditures:				
Road Chip Seal	0.00		0.00	
Road Drainage Projects	10,000.00		3,000.00	
Lake Weed/Debris Removal	15,000.00		3,350.00	
Property Maintenance	10,000.00		10,000.00	0.00
Miscellaneous BOG	5,000.00		3,602.50	-1,397.50
Total Reserve Expenditures:	40,000.00	0.00	19,952.50	
Budget Expenditures:				
Admin. Supplies & Expenses	7,500.00	370.41	4,568.60	-2,931.40
Benevolence	200.00		200.00	0.00
Electricity	1,200.00	108.66	708.41	-491.59
Insurance & Bonding	8,600.00		8,803.80	203.80
Lake Recommended Maint.	8,250.00		6,806.25	-1,443.75
Lake Testing & Dam Maint.	3,000.00		1,533.00	-1,467.00
Beach Maintenance	2,500.00		0.00	-2,500.00
Legal	1,000.00		0.00	-1,000.00
Misc. Expense	250.00		0.00	-250.00
Plowing & Sanding	5,000.00	1,350.00	1,350.00	-3,650.00
Road Maint. & Repairs	2,000.00		1,647.00	-353.00
Road Drainage Maint./Improv.	10,000.00		4,000.00	-6,000.00
Road Drainage Reserve Add.	0.00		0.00	0.00
Road Chip Seal Reserve Add.	1,500.00		0.00	-1,500.00
Weed Removal Reserve Add.	0.00		0.00	0.00
General Reserve Addition	0.00		0.00	0.00
Budget Total:	51,000.00	1,829.07	29,617.06	-21,382.94
Total Expenditures:		1,829.07	49,569.56	

Bank Balances:

Checking	1,335.83
Savings	43,674.46
Money Market	112,243.62
Total:	157,253.91

Future Expenditures

\$400.00 approved at the September meeting for rental of a wood chipper for fall cleanup. BOG Misc.
\$1200 (approx) For removal of tree next to road at 78 W. Shore Drive. Estimate needed and approval by BOG required. BOG Misc.

Reserves:

Road Chip Seal Reserve	31,367.50
Road Drainage Reserve	2,000.00
Weed Removal Reserve	3,384.31
General Reserve	101,708.86
Total:	138,460.67

Note: \$900.00 was paid out to Alan Stokke in January 2020 to reimburse him for paying cash for the materials and labor for Edvon Arujo to repair the mailbox stand and mailboxes. Check from Progressive Insurance was deposited on 12/30/19.

Register Report - Jan 2020

1/1/2020 through 1/31/2020

Date	Num	Description	Memo	Category	Amount
1/6/2020	2130	Alan Stokke	Reimbursement for Mailbox Stand Repair	Non-budget:Mailbox Stand Repair	-900.00
1/6/2020	2131	Alan Stokke	Reimbursement for file storage box, Fireproof document box	Admin. Supplies & Expenses	-57.41
1/10/2020	2128	Seward And Monde, CPAs	Advice on IRS status and internal controls	Admin. Supplies & Expenses	-300.00
1/15/2020	2129	Langer Landscapes	Invoices 5212, 5216, 5224	Plowing	-1,350.00
1/21/2020	2124	Town Of Haddam	Lien release	Admin. Supplies & Expenses	-10.00
1/24/2020	Debit	Eversource	Jan	Electricity	-108.66
1/31/2020	Debit	Service Charge	Monthly Maintenance fee	Admin. Supplies & Expenses	-3.00
1/1/2020 - 1/31/2020					-2,729.07
TOTAL INFLOWS					0.00
TOTAL OUTFLOWS					-2,729.07
NET TOTAL					-2,729.07