

Hidden Lake Association

Fiscal Year Ending June 30, 2017
Proposed Budget 2016-2017

	2014-2015 Actual	2015-2016 Budget	2015-2016 As of 2/29/16	2016-2017 Proposed Budget	Changes
Revenue:		3.2 Mils		3.2 Mils	
Tax Collection	49,395.44	49,000.00	45,822.22	49,000.00	0.00
Interest/Misc.	45.41		19.40	0.00	0.00
Total:	49,440.85	49,000.00	45,841.62	49,000.00	0.00
Transfer from Reserves:					
Road Chip Seal*	0.00	63,867.50	0.00	63,867.50	
General Reserve**	2,000.00	20,000.00	10,897.00	20,000.00	
Road Drainage ***	5,176.99	12,372.39	12,372.39	0.00	
Weed Removal	0.00	0.00	0.00	0.00	
Total:	7,176.99	96,239.89	23,269.39	83,867.50	
Reserve Expenditures:					
Road Chip Seal	0.00	73,867.50	0.00	73,867.50	
Road Drainage Projects	5,176.99	12,372.39	12,372.39	0.00	
Weed Removal	2,000.00	5,000.00	0.00	5,000.00	
General Reserve	0.00	0.00	10,047.00		
Miscellaneous BOG	0.00	5,000.00	850.00	5,000.00	
Total:	7,176.99	96,239.89	23,269.39	83,867.50	
Budget Expenditures:					
Admin. Supplies & Expenses	5,909.83	5,000.00	1,863.73	5,000.00	0.00
Benevolence	0.00	200.00	0.00	200.00	0.00
Electricity	1,244.58	1,200.00	774.58	1,200.00	0.00
Insurance & Bonding	8,064.04	8,000.00	8,259.04	8,000.00	0.00
Lake Recommended Maint.	6,600.00	7,000.00	7,425.00	7,000.00	0.00
Lake Testing & Dam Maint.	4,343.25	5,700.00	597.00	5,700.00	0.00
Beach Maintenance	614.14	500.00	0.00	500.00	0.00
Legal	0.00	1,000.00	0.00	1,000.00	0.00
Misc. Expense	0.00	250.00	0.00	250.00	0.00
Plowing (& Sanding)	5,475.00	4,000.00	2,320.00	4,000.00	0.00
Road Maint. & Repairs	581.85	1,000.00	2,000.00	1,000.00	0.00
Road Drainage Maint./Improv.	5,150.00	5,150.00	5,150.00	2,000.00	-3,150.00
Road Drainage Reserve Add.	0.00	0.00	0.00	0.00	0.00
Road Chip Seal Reserve Add.	10,000.00	10,000.00	0.00	10,000.00	0.00
Weed Removal Reserve Add.	0.00	0.00	0.00	3,150.00	3,150.00
General Reserve Addition	1,458.16	0.00	0.00	0.00	0.00
Total:	49,440.85	49,000.00	28,389.35	49,000.00	0.00

Bank Balances (as of 2/29/16):

Checking	1,335.28
Savings	29,617.27
Money Market	117,152.96
Total:	148,105.51

* Transfer from the Road Chip Seal Reserve for chip sealing of Association roads. An additional transfer of \$10,000 from the General Reserve for road preparation/repair prior to chip sealing.

**Transfer from the General Reserve of \$5,000 for Weed Removal subject to modification based on recommendation by Lycott Environmental. Also transfer from the General Reserve of \$5000.00 for unanticipated expenditures at the discretion of the Board of Governors

Reserves (as of 2/29/16):

Road Chip Seal Reserve	63,867.50
Road Drainage Reserve	0.00
Weed Removal Reserve	0.00
General Reserve	66,785.74
Total:	130,653.24

Line item changes include changes as follows: an decrease in the Road Drainage Maintenance/Improvements and an increase in the Weed Removal Reserve Addition.